

(ECON-615) Advanced Monetary Economics

Course Description:

The course focuses on the issues of monetary policy implementation in the closed and open economy contexts. The material provides students with the theoretical background on the classical and Keynesian approaches to the monetary policy and discusses their empirical evidence. Moreover, the term structure of the interest rates and extends discussion to the international dimension. The most important topics of open monetary economics will be covered.

Recommended Books

Carl E. Walsh (2010) *Monetary Theory and Policy* 3/e, The MIT Press, Cambridge

J. Gali (2015) *Monetary Policy, Inflation, and the Business Cycle*. Princeton University Press

K. Bain & P. Howells (2003), *Monetary Economics: Policy and its Theoretical Basis*, Palgrave Macmillan.